

MOURNE HERITAGE TRUST



Accounts 2020 - 2021

Mission Statement

'To sustain and enhance the environment, rural regeneration, cultural heritage and visitor opportunities of the Mourne Area of Outstanding Natural Beauty and contribute to the well-being of Mournes communities'

For full Annual Report visit **www.caringformourne.com**

Statement of financial activities for the year ended 31 March 2021

	Restricted	Unrestricted	TOTAL	TOTAL
	2021	2021	2021	2020
	£	£	£	£
Incoming Resources				
Donations & legacies	51,185	242,308	242,308	227,125
Investments	-	38	38	26
Charitable activities	73,332	406,216	539,797	1,005,349
Other	1,855	600	1,657	2,098
Total incoming resources	126,372	649,162	783,800	1,234,598
Resources Expended				
Raising funds	-	1,917	1,917	2,478
Charitable activities	114,988	586,542	732,787	1,187,174
Other	-	-	-	-
TOTAL	114,988	588,459	734,704	1,189,652
Net income/expenditure	11,384	60,703	49,096	44,946
Transfers between funds	5,972	(2,925)	-	-
	17,356	57,778	49,096	44,946
Other recognised gains/(losses): Actuarial gains/(losses) on defined benefit pension schemes	-	64,000	64,000	34,000
Net movement in funds	17,356	121,778	113,096	78,946
Reconciliation of funds:				
Total funds at 1 April 2020	39,181	272,626	327,034	248,088
Total funds at 31 March 2021	56,537	394,404	440,130	327,034

All activities relate to continuing activities.

Balance Sheet as at 31 March 2021

		TOTAL	TOTAL
		2021	2020
	£	£	£
Fixed assets			
Tangible assets	103,350		88,351
Current assets			
Stocks	1,358		1,358
Debtors	271,541		302,340
Cash at bank and in hand	446,894		367,281
	719,793		670,979
Creditors: amounts falling due within one year	(160,001)		(160,770)
Net current assets	559,792		510,209
Total assets less current liabilities	663,142		598,560
Defined benefit pension scheme liability	(299,000)		(104,000)
Net assets including pension scheme liabilities	364,142		494,560
Charity Funds			
Restricted funds	56,537		39,181
Unrestricted funds:			
Unrestricted funds excluding pension liability	606,605		559,379
Pension reserve	(299,000)		(104,000)
Total unrestricted funds	307,605		455,379
Total funds	364,142		494,560

The financial statements were approved by the Directors on 16th October 2019 and signed on their behalf, by:
Desmond Patterson, Chairman - Arthur Mitchell, Vice Chairman

Cash Flow Statement for the year ended 31 March 2021

	TOTAL	TOTAL
	2021	2020
	£	£
Cash flows from opening activities		
Net cash provided by/(used in) operating activities	114,843	(9,554)
Cash flows from investing activities:		
Dividends, interest and rents from investments	43	112
Purchase of property, plant and equipment	(35,273)	(36,557)
Net cash used in investing activities	(35,230)	(36,445)
Change in cash and cash equivalents in the year	79,613	(26,891)
Cash and cash equivalents brought forward	367,281	394,172
Cash and cash equivalents carried forward	446,894	367,281